



# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** [RBC US GROUP HOLDINGS LLC](#)

**City/State** [TORONTO, ONTARIO, CANADA](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [164,028,067](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

<a href="#">RBC US GROUP HOLDINGS LLC</a>
<a href="#">200 BAY STREET, SOUTH TOWER</a>
<a href="#">TORONTO, ONTARIO, CANADA M5J 2J5</a>

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## Summary Ratios

	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018											
Average assets (\$000) .....	154,525,133		140,024,589		141,615,353		128,499,487		121,004,598											
Net income (\$000) .....	964,079		692,665		1,041,125		1,201,744		1,002,419											
Number of BHCs in peer group .....							125		118											
<b>Earnings and Profitability:</b>																				
<b>Percent of Average Assets</b>																				
Net interest income (tax equivalent) .....	1.37		1.53		1.49		1.92	3.01	13	1.86	3.08	8								
+ Non-interest income .....	4.18		3.57		3.77		3.74	1.32	90	3.28	1.31	91								
- Overhead expense .....	4.53		4.08		4.25		4.60	2.69	95	4.13	2.71	92								
- Provision for credit losses .....	0		0.16		0.13		0.09	0.15	37	0.06	0.14	25								
+ Securities gains (losses) .....	0		0		0		0.01	0.01	65	0	0	42								
+ Other tax equivalent adjustments .....	0.01		0.01		0.01		-0.01	0	3	0	0	87								
= Pretax net operating income (tax equivalent) .....	1.11		0.89		0.99		1.13	1.56	17	0.95	1.57	8								
Net operating income .....	0.83		0.66		0.74		0.94	1.19	19	0.83	1.24	13								
Net income .....	0.83		0.66		0.74		0.94	1.19	19	0.83	1.24	13								
Net income (Subchapter S adjusted) .....								1.17				1.42								
<b>Percent of Average Earning Assets</b>																				
Interest income (tax equivalent) .....	1.76		2.23		2.12		3.39	4.41	8	3.29	4.24	8								
Interest expense .....	0.21		0.48		0.42		1.26	1.08	69	1.19	0.86	78								
Net interest income (tax equivalent) .....	1.55		1.75		1.71		2.13	3.33	12	2.10	3.38	10								
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																				
Net loan and lease losses / Average loans and leases .....	0.02		0.10		0.07		0.06	0.21	26	0.07	0.22	28								
Earnings coverage of net loan and lease losses (X) .....	124.21		24.77		35.13		51.98	24.40	84	39.13	21.75	81								
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.77		0.81		0.77		0.62	0.83	32	0.54	0.90	21								
Allowance for loan and lease losses / Total loans and leases .....	0.77		0.81		0.77		0.62	0.81	33	0.54	0.89	21								
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.17		0.30		0.24		0.30	0.57	22	0.21	0.61	10								
30–89 days past due loans and leases / Total loans and leases .....	0.59		0.32		0.47		0.33	0.43	44	0.32	0.44	36								
<b>Liquidity and Funding</b>																				
Net noncore funding dependence .....	-1.75		3.19		6.99		23.06	14.45	77	40.38	16.62	92								
Net short-term noncore funding dependence .....	-13.84		-11.40		-5.41		8.59	3.38	61	25.19	4.66	95								
Net loans and leases / Total assets .....	39.90		42.48		43.81		43.53	63.77	15	41.80	63.98	13								
<b>Capitalization</b>																				
Tier 1 leverage ratio .....	9.74		10.09		9.91		9.78	9.76	59	9.79	9.71	53								
Holding company equity capital / Total assets .....	11.58		12.47		12.07		12.17	12.43	47	12.19	12.22	53								
Total equity capital (including minority interest) / Total assets .....	11.59		12.48		12.07		12.19	12.57	46	12.22	12.27	52								
Common equity tier 1 capital / Total risk-weighted assets .....	14.85		16.40		15.79		17.19	12.17	92	17.19	12.12	92								
Net loans and leases / Equity capital (X) .....	3.44		3.41		3.63		3.58	5.21	13	3.43	5.29	13								
Cash dividends / Net income .....	0		0		0		0	33.12	3	0	27.31	5								
Cash dividends / Net income (Subchapter S adjusted) .....								-12.02				17.36								
<b>Growth Rates</b>																				
Assets .....	14.71		12.55		7.77		6.45	9.26	52		7									
Equity capital .....	6.54		5.02		6.87		6.28	10.49	41		7.89									
Net loans and leases .....	7.73		13.19		8.48		10.83	9.10	68		7.89									
Noncore funding .....	0.72		-16.55		-21.68		-2.39	6.59	37		10.67									
<b>Parent Company Ratios</b>																				
Short-term debt / Equity capital .....	0		0		0		0	1.02	36	0	1.14	37								
Long-term debt / Equity capital .....	51.80		54.48		47.99		0	13.04	13	0	13.37	15								
Equity investment in subsidiaries / Equity capital .....	95.53		97.17		97.08		97	103.22	15	97.15	103.10	17								
Cash from ops + noncash items + op expense / Op expense + dividends .....	5,714.91		11		410.56		3,896.04	190.27	99	1,533.18	174.91	99								

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,266,280	1,295,405	1,697,555	2,133,027	1,719,763	-2.25	
Income from lease financing receivables.....	76,466	69,202	94,955	71,497	58,588	10.50	
Fully taxable income on loans and leases.....	1,320,444	1,340,809	1,761,127	2,174,484	1,750,499	-1.52	
Tax-exempt income on loans and leases.....	22,302	23,798	31,383	30,040	27,852	-6.29	
Estimated tax benefit on income on loans and leases.....	18,208	14,347	18,368	13,927	30,892	26.91	
Income on loans and leases (tax equivalent).....	1,360,954	1,378,954	1,810,878	2,218,451	1,809,243	-1.31	
Investment interest income (tax equivalent).....	199,196	250,589	321,957	364,258	336,154	-20.51	
Interest on balances due from depository institutions.....	7,632	7,851	9,643	49,126	32,535	-2.79	
Interest income on other earning assets.....	233,484	412,589	492,016	1,282,542	1,353,192	-43.41	
Total interest income (tax equivalent).....	1,801,266	2,049,983	2,634,494	3,914,377	3,531,124	-12.13	
Interest on time deposits of \$250K or more .....	1,680	6,504	7,233	9,995	3,494	-74.17	
Interest on time deposits < \$250K.....	1,216	8,859	11,591	3,968	1,307	-86.27	
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	31,874	58,872	70,585	134,327	62,850	-45.86	
Interest on other borrowings and trading liabilities.....	176,200	362,780	422,799	1,296,847	1,200,744	-51.43	
Interest on subordinated debt and mandatory convertible securities .....	4,497	4,496	5,995	7,493	8,403	0.02	
Total interest expense.....	215,467	441,511	518,203	1,452,630	1,276,798	-51.20	
Net interest income (tax equivalent).....	1,585,799	1,608,472	2,116,291	2,461,747	2,254,326	-1.41	
Non-interest income.....	4,840,751	3,748,285	5,331,926	4,805,259	3,968,888	29.15	
Adjusted operating income (tax equivalent) .....	6,426,550	5,356,757	7,448,217	7,267,006	6,223,214	19.97	
Overhead expense.....	5,247,048	4,287,772	6,020,280	5,911,660	4,998,802	22.37	
Provision for credit losses.....	5,697	163,804	177,061	109,455	70,541		
Securities gains (losses) .....	874	135	189	10,654	-32	547.41	
Other tax equivalent adjustments .....	11,910	11,826	7,767	-6,625	789	0.71	
Pretax net operating income (tax equivalent).....	1,286,260	936,374	1,398,351	1,453,403	1,153,781	37.37	
Applicable income taxes .....	279,923	208,981	318,743	226,343	89,543	33.95	
Tax equivalent adjustments .....	41,179	36,658	39,080	18,195	61,109	12.33	
Applicable income taxes (tax equivalent).....	321,102	245,639	357,823	244,538	150,652	30.72	
Minority interest .....	1,079	-1,930	-597	7,121	710		
Net income before discontinued operations, net of minority interest .....	964,079	692,665	1,041,125	1,201,744	1,002,419	39.18	
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	964,079	692,665	1,041,125	1,201,744	1,002,419	39.18	
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	965,158	690,735	1,040,528	1,208,865	1,003,129	39.73	
Investment securities income (tax equivalent).....	199,196	250,589	321,957	364,258	336,154	-20.51	
US Treasury and agency securities (excluding mortgage-backed securities) .....	13,944	22,658	29,993	30,076	28,890	-38.46	
Mortgage-backed securities .....	157,926	194,943	251,073	284,595	235,036	-18.99	
All other securities .....	27,326	32,988	40,891	49,587	72,228	-17.16	
Cash dividends declared .....	0	0	0	0	0		
Common .....	0	0	0	0	0		
Preferred .....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.55			1.95			1.86			3.05	4	8	2.92	3.87	8
Less: Interest expense .....	0.19			0.42			0.37			1.13	0.98	68	1.06	0.79	75
Equals: Net interest income (tax equivalent) .....	1.37			1.53			1.49			1.92	3.01	13	1.86	3.08	8
Plus: Non-interest income .....	4.18			3.57			3.77			3.74	1.32	90	3.28	1.31	91
Equals: adjusted operating income (tax equivalent) .....	5.55			5.10			5.26			5.66	4.41	92	5.14	4.46	85
Less: Overhead expense .....	4.53			4.08			4.25			4.60	2.69	95	4.13	2.71	92
Less: Provision for credit losses .....	0			0.16			0.13			0.09	0.15	37	0.06	0.14	25
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0	0	96	0	0	94
Plus: Realized gains (losses) on available-for-sale securities .....	0			0			0			0.01	0.01	65	0	0	40
Plus: other tax equivalent adjustments .....	0.01			0.01			0.01			-0.01	0	3	0	0	87
Equals: Pretax net operating income (tax equivalent) .....	1.11			0.89			0.99			1.13	1.56	17	0.95	1.57	8
Less: Applicable income taxes (tax equivalent) .....	0.28			0.23			0.25			0.19	0.36	10	0.12	0.33	9
Less: Minority interest .....	0			0			0			0.01	0	83	0	0	76
Equals: Net operating income .....	0.83			0.66			0.74			0.94	1.19	19	0.83	1.24	13
Plus: Net extraordinary items .....	0			0			0			0	0	50	0	0	51
Equals: Net income .....	0.83			0.66			0.74			0.94	1.19	19	0.83	1.24	13
Memo: Net income (last four quarters) .....	0.86			0.73			0.74			0.94	1.19	18		1.24	
Net income—BHC and noncontrolling (minority) interest .....	0.83			0.66			0.73			0.94	1.20	18	0.83	1.25	13
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	88.35			87.36			87.60			89.85	91.05	35	88.72	91.48	21
Average interest-bearing funds / Average assets .....	50.25			54.49			54.25			57.15	65.57	18	56.49	65.56	16
Interest income (tax equivalent) / Average earning assets .....	1.76			2.23			2.12			3.39	4.41	8	3.29	4.24	8
Interest expense / Average earning assets .....	0.21			0.48			0.42			1.26	1.08	69	1.19	0.86	78
Net interest income (tax equivalent) / Average earning assets .....	1.55			1.75			1.71			2.13	3.33	12	2.10	3.38	10
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	2.82			3.12			3.02			4.19	5.09	9	4.06	4.95	9
Interest-bearing bank balances .....	0.14			0.29			0.26			2.24	2.04	62	1.45	1.64	30
Federal funds sold and reverse repos .....	0.27			0.90			0.78			2.87	2.44	74	2.51	2.17	72
Trading assets .....	1.66			2.18			2.02			2.63	0.99	78	3.54	1.11	88
Total earning assets .....	1.73			2.21			2.10			3.37	4.36	8	3.23	4.20	7
Investment securities (tax equivalent) .....	1.17			1.91			1.79			2.26	2.76	6	2.27	2.68	17
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.66			1.90			1.72			1.97	2.32	32	1.68	2.05	23
Mortgage-backed securities .....	1.10			1.81			1.68			2.22	2.61	9	2.15	2.50	11
All other securities .....	2.58			3.05			3.23			3.75	4.06	49	4.10	4.20	67
Interest-bearing deposits .....	0.11			0.30			0.26			0.58	1.10	13	0.31	0.81	7
Time deposits of \$250K or more .....	0.31			1.07			0.91			1.64	1.96	23	0.84	1.44	10
Time deposits < \$250K .....	0.45			1.59			1.59			1.30	1.82	18	0.55	1.29	9
Other domestic deposits .....	0.11			0.25			0.22			0.56	0.93	20	0.30	0.67	11
Foreign deposits .....											1.19				0.97
Federal funds purchased and repos .....	0.25			0.79			0.68			2.78	1.86	84	2.39	1.51	82
Other borrowed funds and trading liabilities .....	0.81			1.21			1.12			1.96	2.38	25	2.38	2.28	58
All interest-bearing funds .....	0.37			0.77			0.67			1.98	1.49	78	1.87	1.19	84

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	4,840,751	3,748,285	5,331,926	4,805,259	3,968,888
Fiduciary activities income .....	1,400,527	1,070,686	1,484,930	1,317,157	1,235,098
Service charges on deposit accounts - domestic .....	57,178	41,822	58,596	59,745	61,673
Trading revenue.....	282,170	288,354	425,191	328,811	64,337
Investment banking fees and commissions.....	2,339,465	1,895,116	2,582,464	2,458,134	2,241,984
Insurance activities revenue.....	7,884	8,325	9,939	9,052	9,499
Venture capital revenue.....	0	0	0	-109	-466
Net servicing fees .....	-2	-73	-73	-82	-85
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	-6,083	-1,014	-1,566	1,817	33,619
Other non-interest income.....	759,612	445,069	772,445	630,734	323,229
Total overhead expenses .....	5,247,048	4,287,772	6,020,280	5,911,660	4,998,802
Personnel expense.....	3,415,216	2,657,394	3,845,231	3,771,314	3,043,456
Net occupancy expense.....	460,377	423,591	575,769	534,983	480,665
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	108,606	109,397	145,328	188,643	147,691
Other operating expenses.....	1,262,849	1,097,390	1,453,952	1,416,720	1,326,990
Fee income on mutual funds and annuities.....	244,495	213,967	287,996	315,860	331,292
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	38,216,480	30,891,233	27,891,924	19,115,354	15,378,206
Number of equivalent employees .....	14,995	13,630	13,648	13,453	12,964
Average personnel expense per employee.....	227.76	194.97	281.74	280.33	234.76
Average assets per employee.....	10,305.11	10,273.26	10,376.27	9,551.73	9,333.89

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	5.05		5.71		5.40		6.57		2.72	84	8.35	3.08	87	
Overhead expenses / Net Interest Income + non-interest income .....	82.02		80.42		81.17		81.63		61.29	92	81.11	60.88	94	
<b>Percent of Average Assets</b>														
Total overhead expense .....	4.53		4.08		4.25		4.60		2.69	95	4.13	2.71	92	
Personnel expense.....	2.95		2.53		2.72		2.93		1.41	97	2.52	1.44	97	
Net occupancy expense.....	0.40		0.40		0.41		0.42		0.28	92	0.40	0.28	87	
Other operating expenses.....	1.18		1.15		1.13		1.25		0.97	80	1.22	0.97	81	
Overhead less non-interest income .....	0.35		0.51		0.49		0.86		1.32	21	0.85	1.38	16	
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	81.65		80.04		80.83		81.35		60.64	92	80.33	60.37	94	
Personnel expense.....	53.14		49.61		51.63		51.90		32.39	97	48.90	32.51	97	
Net occupancy expense.....	7.16		7.91		7.73		7.36		6.52	66	7.72	6.48	73	
Other operating expenses.....	21.34		22.53		21.47		22.09		21.20	68	23.70	20.90	73	
Total non-interest income .....	75.32		69.97		71.59		66.12		29.23	89	63.78	28.50	91	
Fiduciary activities income .....	21.79		19.99		19.94		18.13		1.97	96	19.85	2.14	95	
Service charges on domestic deposit accounts .....	0.89		0.78		0.79		0.82		3.88	14	0.99	4.15	15	
Trading revenue.....	4.39		5.38		5.71		4.52		1.18	88	1.03	0.85	76	
Investment banking fees and commissions.....	36.40		35.38		34.67		33.83		3.54	94	36.03	3.42	95	
Insurance activities revenue.....	0.12		0.16		0.13		0.12		0.47	54	0.15	0.47	59	
Venture capital revenue.....	0		0		0		0		0.02	1	-0.01	0.02	1	
Net servicing fees .....	0		0		0		0		0.28	13	0	0.65	2	
Net securitization income .....	0		0		0		0		0.01	44	0	0.01	44	
Net gain (loss) - sales of loans, OREO, and other assets .....	-0.09		-0.02		-0.02		0.03		1.86	14	0.54	1.61	41	
Other non-interest income.....	11.82		8.31		10.37		8.68		10.04	52	5.19	9.86	18	
Overhead less non-interest income .....	6.32		10.07		9.24		15.22		31.06	16	16.55	31.46	13	
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.76		22.32		22.79		15.57		20.56	15	7.76	19.04	5	
Applicable income tax + TE / Pretax net operating income + TE .....	24.96		26.23		25.59		16.83		23.23	7	13.06	21.56	8	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans .....	37,792,497	31,208,161	32,873,605	28,266,782	24,166,570	21.10	
Commercial and industrial loans .....	9,458,859	11,832,984	11,712,059	8,181,319	7,513,873	-20.06	
Loans to individuals .....	1,976,201	1,654,165	1,855,246	1,705,633	1,464,132	19.47	
Loans to depository institutions and acceptances of other banks .....	11,907	18,673	17,590	15,426	46,130	-36.23	
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	16,711,121	16,533,734	20,010,822	23,009,148	21,966,199	1.07	
Less: Unearned income .....	0	0	0	0	0	0	
Loans and leases, net of unearned income .....	65,950,585	61,247,717	66,469,322	61,178,308	55,156,904	7.68	
Less: Allowance for loan and lease losses .....	505,269	497,989	510,325	377,606	298,776	1.46	
Net loans and leases .....	65,445,316	60,749,728	65,958,997	60,800,702	54,858,128	7.73	
Debt securities that reprice or mature in over 1 year .....	23,641,037	15,870,182	17,527,961	14,702,106	11,909,480	48.97	
Mutual funds and equity securities .....	1,395,077	1,069,567	1,258,585	1,056,534	124,944	30.43	
Subtotal .....	90,481,430	77,689,477	84,745,543	76,559,342	66,892,552	16.47	
Interest-bearing bank balances .....	9,195,332	4,637,394	4,123,444	2,316,000	2,968,648	98.29	
Federal funds sold and reverse repos .....	27,007,846	27,801,211	29,142,651	31,073,151	22,466,791	-2.85	
Debt securities that reprice or mature within 1 year .....	2,730,765	2,167,438	2,115,388	1,694,518	1,585,806	25.99	
Trading assets .....	14,759,246	13,419,586	13,691,864	13,527,556	21,471,954	9.98	
Total earning assets .....	144,174,619	125,715,106	133,818,890	125,170,567	115,385,751	14.68	
Non-interest-bearing cash and due from depository institutions .....	831,958	800,529	802,579	735,629	821,671	3.93	
Premises, fixed assets, and leases .....	2,442,285	2,334,608	2,372,791	2,259,242	916,530	4.61	
Other real estate owned .....	3,947	4,616	4,499	4,660	6,611	-14.49	
Investment in unconsolidated subsidiaries .....	89,440	72,202	29,329	75,497	72,085	23.87	
Intangible and other assets .....	16,485,818	14,065,636	13,512,064	11,440,722	14,023,950	17.21	
Total assets .....	164,028,067	142,992,697	150,540,152	139,686,317	131,226,598	14.71	
Quarterly average assets .....	159,836,279	140,252,346	146,387,644	136,451,133	125,164,891	13.96	
Average loans and leases (YTD) .....	64,336,577	58,990,667	59,898,976	53,000,241	44,566,348	9.06	
<b>Memoranda</b>							
Loans held-for-sale .....	0	0	0	0	0		
Loans not held-for-sale .....	65,950,585	61,247,717	66,469,322	61,178,308	55,156,904	7.68	
Real estate loans secured by 1–4 family .....	19,834,849	16,495,146	16,990,970	14,961,893	12,393,034	20.25	
Commercial real estate loans .....	17,904,089	14,665,208	15,825,837	13,249,937	11,737,677	22.09	
Construction and land development .....	3,234,790	2,523,082	2,881,190	2,721,394	2,281,877	28.21	
Multifamily .....	2,280,594	1,629,384	1,779,000	1,318,571	972,993	39.97	
Nonfarm nonresidential .....	12,388,705	10,512,742	11,165,647	9,209,972	8,482,807	17.84	
Real estate loans secured by farmland .....	53,559	47,807	56,798	54,952	35,859	12.03	
Total investment securities .....	27,766,879	19,107,187	20,901,934	17,453,158	13,620,230	45.32	
U.S. Treasury securities .....	402,463	213	281	100,453	99,467	188849.77	
US agency securities (excluding mortgage-backed securities) .....	3,207,487	1,648,518	2,218,334	1,445,016	1,504,073	94.57	
Municipal securities .....	563,320	643,813	634,254	751,308	839,132	-12.50	
Mortgage-backed securities .....	20,832,221	15,589,539	16,683,441	13,658,131	10,309,610	33.63	
Asset-backed securities .....	533,191	144,100	95,784	429,686	731,281	270.01	
Other debt securities .....	833,120	11,437	11,255	12,030	11,723	7184.43	
Mutual funds and equity securities .....	1,395,077	1,069,567	1,258,585	1,056,534	124,944	30.43	
Available-for-sale securities .....	20,936,470	13,763,634	14,202,211	12,613,616	9,289,926	52.11	
U.S. Treasury securities .....	402,363	113	181	100,354	99,369	355973.45	
US agency securities (excluding mortgage-backed securities) .....	2,444,978	759,735	1,347,119	605,261	662,912	221.82	
Municipal securities .....	390	792	791	3,668	8,885	-50.76	
Mortgage-backed securities .....	16,722,428	12,847,457	12,747,081	11,462,617	7,775,756	30.16	
Asset-backed securities .....	533,191	144,100	95,784	429,686	731,281	270.01	
Other debt securities .....	833,120	11,437	11,255	12,030	11,723	7184.43	
Mutual funds and equity securities .....	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation) .....	-7,734	121,795	106,182	8,582	-112,868		
Available-for-sale securities appreciation (depreciation) .....	-52,287	180,387	138,319	-8,292	-174,268		
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	2,904,973	2,781,060	3,106,143	1,568,565	1,404,716	4.46	

**Liabilities and Changes in Capital**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Demand deposits .....		42,576,415	31,678,100	32,860,169	25,161,360	23,671,339	34.40	
NOW, ATS and transaction accounts .....		2,241,090	1,706,496	2,181,498	777,126	597,469	31.33	
Time deposits less brokered deposits < \$250K .....		222,612	254,750	243,932	284,476	229,510	-12.62	
MMDA and other savings accounts .....		39,328,408	33,203,972	35,056,416	26,263,753	20,514,022	18.44	
Other non-interest-bearing deposits .....		0	0	0	0	0	0	
Core deposits .....		84,368,525	66,843,318	70,342,015	52,486,715	45,012,340	26.22	
Time deposits of \$250K or more .....		702,972	792,225	725,820	819,013	452,209	-11.27	
Foreign deposits .....		0	0	0	0	0	0	
Federal funds purchased and repos .....		18,674,762	19,540,882	22,771,034	30,941,491	33,771,832	-4.43	
Secured federal funds purchased .....		0	0	0	0	0	0	
Commercial paper .....		0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....		7,054,166	4,861,058	6,896,971	9,777,386	9,672,092	45.12	
Other borrowings w/remaining maturity over 1 year .....		10,894,524	11,315,495	10,487,174	11,039,649	10,123,951	-3.72	
Brokered deposits < \$250K .....		28,481	577,824	427,917	164,448	12,203	-95.07	
Noncore funding .....		37,354,905	37,087,484	41,308,916	52,741,987	54,032,287	0.72	
Trading liabilities .....		6,884,707	6,341,258	6,533,786	7,795,023	7,985,405	8.57	
Subordinated notes and debentures + trust preferred securities .....		151,852	153,918	153,402	155,469	235,322	-1.34	
Other liabilities .....		16,263,730	14,727,634	14,031,483	9,480,046	7,931,183	10.43	
Total liabilities .....		145,023,719	125,153,612	132,369,602	122,659,240	115,196,537	15.88	
<b>Equity Capital</b>								
Perpetual preferred stock (including surplus) .....		0	0	0	0	0	0	
Common stock .....		0	0	0	0	0	0	
Common surplus .....		17,413,890	17,413,491	17,413,801	17,412,842	17,707,256	0.00	
Retained earnings .....		1,629,753	317,449	665,674	-375,220	-1,575,970	413.39	
Accumulated other comprehensive income .....		-42,066	103,454	85,287	-40,253	-137,951		
Other equity capital components .....		0	0	0	0	0	0	
Total holding company equity capital .....		19,001,577	17,834,394	18,164,762	16,997,369	15,993,335	6.54	
Noncontrolling (minority) interest in subsidiaries .....		2,771	4,691	5,788	29,708	36,726	-40.93	
Total equity capital, including minority interest .....		19,004,348	17,839,085	18,170,550	17,027,077	16,030,061	6.53	
Total liabilities and capital .....		164,028,067	142,992,697	150,540,152	139,686,317	131,226,598	14.71	
<b>Memoranda</b>								
Non-interest-bearing deposits .....		42,576,415	31,678,100	32,860,169	25,161,360	23,671,339	34.40	
Interest-bearing deposits .....		42,523,563	36,535,267	38,635,583	28,308,816	21,805,413	16.39	
Total deposits .....		85,099,978	68,213,367	71,495,752	53,470,176	45,476,752	24.76	
Long-term debt that reprices within 1 year .....		385,715	1,128,845	1,252,425	1,620,320	2,299,465	-65.83	
<b>Changes in Holding Company Equity Capital</b>								
Equity capital, previous year-end as amended .....		18,164,762	16,997,369	16,997,369	15,993,335	14,664,160		
Accounting restatements .....		0	0	0	0	0	0	
Net income .....		964,079	692,665	1,041,125	1,201,744	1,002,419		
Net sale of new perpetual preferred stock .....		0	0	0	0	0	0	
Net sale of new common stock .....		0	0	0	0	0	0	
Sale of treasury stock .....		0	0	0	0	0	0	
Less: Purchase of treasury stock .....		0	0	0	0	0	0	
Changes incident to business combinations .....		0	0	0	0	0	0	
Less: Dividends declared .....		0	0	0	0	0	0	
Change in other comprehensive income .....		-127,353	143,707	125,540	97,697	-8,985		
Changes in debit to ESOP liability .....		0	0	0	0	0	0	
Other adjustments to equity capital .....		89	653	728	-295,407	335,741		
Holding company equity capital, ending balance .....		19,001,577	17,834,394	18,164,762	16,997,369	15,993,335		

## Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	23.04			21.83			21.84			20.24	37.78	19	18.42	37.19	19
Commercial and industrial loans .....	5.77			8.28			7.78			5.86	12.02	19	5.73	12.85	19
Loans to individuals .....	1.20			1.16			1.23			1.22	4.20	41	1.12	4.31	36
Loans to depository institutions and acceptances of other banks .....	0.01			0.01			0.01			0.01	0.04	72	0.04	0.05	78
Agricultural loans.....	0			0			0			0	0.24	11	0	0.30	12
Other loans and leases.....	10.19			11.56			13.29			16.47	5.01	94	16.74	5	97
Net loans and leases.....	39.90			42.48			43.81			43.53	63.77	15	41.80	63.98	13
Debt securities over 1 year.....	14.41			11.10			11.64			10.53	14.60	25	9.08	14.63	19
Mutual funds and equity securities .....	0.85			0.75			0.84			0.76	0.06	99	0.10	0.06	72
Subtotal .....	55.16			54.33			56.29			54.81	79.65	11	50.97	79.97	10
Interest-bearing bank balances .....	5.61			3.24			2.74			1.66	3.06	42	2.26	3.04	52
Federal funds sold and reverse repos.....	16.47			19.44			19.36			22.24	1.57	93	17.12	1.66	93
Debt securities 1 year or less .....	1.66			1.52			1.41			1.21	1.91	50	1.21	1.96	48
Trading assets .....	9			9.38			9.10			9.68	1.19	92	16.36	1.33	94
Total earning assets.....	87.90			87.92			88.89			89.61	89.53	48	87.93	89.74	29
Non-interest cash and due from depository institutions.....	0.51			0.56			0.53			0.53	1.14	11	0.63	1.21	12
Other real estate owned.....	0			0			0			0	0.03	21	0.01	0.04	20
All other assets.....	11.60			11.52			10.57			9.87	9.27	61	11.45	8.98	75
<b>Memoranda</b>															
Short-term investments .....	23.74			24.20			23.50			25.12	7.63	88	20.59	7.80	86
U.S. Treasury securities.....	0.25			0			0			0.07	1.03	42	0.08	1.04	45
US agency securities (excluding mortgage-backed securities) .....	1.96			1.15			1.47			1.03	0.54	75	1.15	0.69	77
Municipal securities .....	0.34			0.45			0.42			0.54	1.34	40	0.64	1.62	41
Mortgage-backed securities .....	12.70			10.90			11.08			9.78	11.44	38	7.86	11.13	29
Asset-backed securities .....	0.33			0.10			0.06			0.31	0.28	73	0.56	0.33	78
Other debt securities .....	0.51			0.01			0.01			0.01	0.39	27	0.01	0.41	30
Loans held-for-sale.....	0			0			0			0	0.39	7	0	0.30	8
Loans held for investment .....	40.21			42.83			44.15			43.80	63.50	15	42.03	63.93	13
Real estate loans secured by 1–4 family .....	12.09			11.54			11.29			10.71	13.29	38	9.44	13.46	32
Revolving .....	0.64			0.83			0.76			0.86	2.07	34	0.94	2.27	32
Closed-end, secured by first liens .....	11.45			10.70			10.52			9.84	10.69	47	8.49	10.57	37
Closed-end, secured by junior liens .....	0.01			0.01			0.01			0.01	0.28	13	0.01	0.31	12
Commercial real estate loans .....	10.92			10.26			10.51			9.49	22.23	24	8.94	21.58	22
Construction and land development.....	1.97			1.76			1.91			1.95	3.44	39	1.74	3.51	35
Multifamily.....	1.39			1.14			1.18			0.94	3.01	24	0.74	2.72	22
Nonfarm nonresidential .....	7.55			7.35			7.42			6.59	14.69	26	6.46	14.44	26
Real estate loans secured by farmland.....	0.03			0.03			0.04			0.04	0.36	41	0.03	0.41	41

## Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	57.30			50.95			49.46			46.20	57.46	32	43.81	56.49	32
Real estate loans secured by 1–4 family.....	30.08			26.93			25.56			24.46	20.75	60	22.47	21.10	52
Revolving .....	1.59			1.93			1.71			1.97	3.15	38	2.23	3.50	39
Closed-end.....	28.48			25			23.85			22.49	17.39	70	20.24	17.39	62
Commercial real estate loans .....	27.15			23.94			23.81			21.66	33.52	29	21.28	32.14	31
Construction and land development.....	4.90			4.12			4.33			4.45	5.09	50	4.14	5.20	49
1–4 family.....	0.15			0.24			0.19			0.33	0.94	39	0.27	1.02	35
Other .....	4.76			3.88			4.15			4.12	4.02	57	3.87	4.05	53
Multifamily.....	3.46			2.66			2.68			2.16	4.69	34	1.76	4.10	31
Nonfarm nonresidential .....	18.78			17.16			16.80			15.05	22.15	33	15.38	21.40	36
Owner-occupied.....	5.99			5.60			5.39			4.85	7.72	35	4.69	8.03	35
Other.....	12.80			11.56			11.41			10.21	14.34	34	10.69	13.38	43
Real estate loans secured by farmland.....	0.08			0.08			0.09			0.09	0.55	45	0.07	0.63	43
Loans to depository institutions and acceptances of other banks.....	0.02			0.03			0.03			0.03	0.11	73	0.08	0.12	80
Commercial and industrial loans .....	14.34			19.32			17.62			13.37	19.53	30	13.62	20.32	31
Loans to individuals .....	3			2.70			2.79			2.79	7.13	46	2.65	7.36	44
Credit card loans .....	0.27			0.26			0.26			0.41	0.81	66	0.39	1.02	64
Agricultural loans.....	0			0			0			0	0.37	11	0	0.46	12
Other loans and leases.....	25.34			26.99			30.11			37.61	9.85	92	39.82	9.66	92
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	240.86			219.21			224.73			212.13	391.26	21	199.18	379.80	21
Real estate loans secured by 1–4 family.....	126.41			115.87			116.15			112.28	138.18	40	102.14	137.84	36
Revolving .....	6.69			8.30			7.78			9.04	21.26	33	10.15	23.33	33
Closed-end.....	119.73			107.57			108.37			103.24	115.20	45	91.99	112.79	41
Commercial real estate loans .....	114.11			103.01			108.19			99.43	229.44	24	96.74	219.72	24
Construction and land development.....	20.62			17.72			19.70			20.42	34.95	40	18.81	35.36	36
1–4 family.....	0.62			1.02			0.85			1.51	6.61	34	1.23	7.04	32
Other .....	20			16.70			18.84			18.92	27.32	45	17.58	27.26	39
Multifamily.....	14.53			11.45			12.16			9.90	31.04	25	8.02	27.85	23
Nonfarm nonresidential .....	78.96			73.84			76.33			69.12	152.10	25	69.91	147.22	28
Owner-occupied.....	25.16			24.10			24.47			22.26	53.07	27	21.30	54.89	26
Other .....	53.80			49.74			51.86			46.86	97.41	29	48.61	91.80	32
Real estate loans secured by farmland.....	0.34			0.34			0.39			0.41	3.60	40	0.30	4.02	39
Loans to depository institutions and acceptances of other banks.....	0.08			0.13			0.12			0.12	0.44	71	0.38	0.54	78
Commercial and industrial loans .....	60.28			83.12			80.06			61.40	122.02	24	61.93	128.82	23
Loans to individuals .....	12.59			11.62			12.68			12.80	43.51	41	12.07	42.67	36
Credit card loans .....	1.13			1.13			1.19			1.88	4.34	66	1.79	5.31	62
Agricultural loans.....	0			0			0			0	2.18	11	0	2.72	12
Other loans and leases.....	106.51			116.14			136.80			172.67	52.44	94	181.04	51.79	96
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	22.58			20.19			20.05			18.88	26.45	34	18.71	24.79	36
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	94.91			86.86			91.09			86.69	178.57	25	85.03	167.93	26
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	120.07			110.97			115.56			108.95	236.10	23	106.33	225.98	22

## Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	23.74			24.20			23.50			25.12	7.63	88	20.59	7.80	86
Liquid assets .....	46.48			44.69			44.28			45	22.44	87	45.45	22.72	88
Investment securities .....	16.93			13.36			13.88			12.49	16.99	30	10.38	17.27	18
Net loans and leases .....	39.90			42.48			43.81			43.53	63.77	15	41.80	63.98	13
Net loans, leases and standby letters of credit .....	40.44			43.07			44.36			44.13	64.84	13	42.35	65.07	11
Core deposits .....	51.44			46.75			46.73			37.57	63.09	13	34.30	62.13	11
Noncore funding .....	22.77			25.94			27.44			37.76	19.36	84	41.17	21.34	86
Time deposits of \$250K or more .....	0.43			0.55			0.48			0.59	2.94	9	0.34	2.89	7
Foreign deposits .....	0			0			0			0	0.43	38	0	0.47	38
Federal funds purchased and repos .....	11.39			13.67			15.13			22.15	1.94	96	25.74	1.97	96
Secured federal funds purchased .....	0			0			0			0	0	49	0	0	49
Net federal funds purchased (sold) .....	-5.08			-5.78			-4.23			-0.09	0.48	17	8.61	0.54	99
Commercial paper .....	0			0			0			0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	4.30			3.40			4.58			7	3.01	90	7.37	3.67	84
Earning assets that reprice within 1 year .....	44.35			46.17			47.05			52.15	39.29	84	49.02	40.29	78
Interest-bearing liabilities that reprice within 1 year .....	0.54			1.11			0.91			0.86	10.19	3	0.48	10.01	4
Long-term debt that reprices within 1 year .....	0.24			0.79			0.83			1.16	0.96	73	1.75	1.34	73
Net assets that reprice within 1 year .....	43.57			44.27			45.31			50.13	26.63	94	46.78	27.38	91
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-1.75			3.19			6.99			23.06	14.45	77	40.38	16.62	92
Net short-term noncore funding dependence .....	-13.84			-11.40			-5.41			8.59	3.38	61	25.19	4.66	95
Short-term investment / Short-term noncore funding .....	147.42			134.41			114.89			84.21	77.77	65	61.59	66.46	62
Liquid assets - short-term noncore funding / Nonliquid assets .....	56.76			48.23			42.76			27.58	16.97	80	22.03	16.04	70
Net loans and leases / Total deposits .....	76.90			89.06			92.26			113.71	90.31	88	120.63	90.08	89
Net loans and leases / Core deposits .....	77.57			90.88			93.77			115.84	103.93	78	121.87	105	80
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-0.05			0.89			0.75			0.07	0.72	24	-0.95	-0.82	33
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-0.34			1.31			0.98			-0.06	1.36	8	-1.47	-1.98	65
Structured notes appreciation (depreciation) / Tier 1 capital .....											0			-0.05	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	19.57			22.37			26.03			21.68	12.67	66	30.88	16.19	72
Available-for-sale securities .....	75.40			72.03			67.95			72.27	85.40	24	68.21	81.88	27
U.S. Treasury securities .....	1.45			0			0			0.58	6.15	40	0.73	6.99	46
US agency securities (excluding mortgage-backed securities) .....	11.55			8.63			10.61			8.28	3.49	80	11.04	4.02	84
Municipal securities .....	2.03			3.37			3.03			4.30	7.75	52	6.16	9.16	51
Mortgage-backed securities .....	75.03			81.59			79.82			78.26	67.43	62	75.69	65.45	62
Asset-backed securities .....	1.92			0.75			0.46			2.46	1.66	76	5.37	2.05	79
Other debt securities .....	3			0.06			0.05			0.07	2.94	30	0.09	2.79	32
Mutual funds and equity securities .....	5.02			5.60			6.02			6.05	0.40	97	0.92	0.42	81
Debt securities 1 year or less .....	9.83			11.34			10.12			9.71	11.86	56	11.64	11.91	63
Debt securities 1 to 5 years .....	62.10			44.88			37.13			54.73	17.94	91	59.37	19.18	91
Debt securities over 5 years .....	23.04			38.18			46.73			29.50	66.02	15	28.07	64.73	14
Pledged securities .....	10.46			14.56			14.86			8.99	30.57	20	10.31	33.30	18
Structured notes, fair value .....	0			0			0			0	0.03	42	0	0.04	41
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	12.51			1.91			0.85			29.84	26.69	63		6.77	
Investment securities .....	45.32			17.79			19.76			28.14	11.75	83		9.42	
Core deposits .....	26.22			27.84			34.02			16.61	11.23	73		7.29	
Noncore funding .....	0.72			-16.55			-21.68			-2.39	6.59	37		10.67	

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			27,068,429	23,517,770	21,038,510
Commit: Secured commercial real estate loans .....	3,438,878	3,102,161	3,318,131	2,883,826	2,695,082
Commit: Unsecured real estate loans .....	592,547	684,250	590,846	787,940	797,971
Credit card lines (reported semiannually, June/Dec) .....	0		2,890,669	2,620,730	1,978,297
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	885,602	838,732	822,853	839,344	712,721
Commercial and similar letters of credit .....	84,855	94,404	95,622	105,951	134,296
Securities lent .....	1,435,903	1,421,109	1,983,761	1,484,405	1,306,105
Credit derivatives - notional amount (holding company as guarantor) .....	515,313	428,402	445,792	379,507	265,912
Credit derivatives - notional amount (holding company as beneficiary) .....	25,997	23,623	23,485	33,133	53,994
Credit derivative contracts w/ purchased credit protection-investment grade .....	541,311	449,160	469,277	406,200	283,149
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	2,865	0	6,440	36,757
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	113,812,573	194,784,110	151,428,990	96,539,102	159,661,584
Written options contracts (interest rate) .....	55,976,503	93,343,970	80,550,429	21,397,105	23,969,848
Purchased options contracts (interest rate) .....	60,630,898	112,074,086	111,776,340	20,237,064	25,992,768
Interest rate swaps .....	220,982,085	142,688,859	148,970,502	158,506,644	151,564,405
Futures and forward foreign exchange .....	1,685,204	1,326,803	1,420,660	1,345,259	2,056,376
Written options contracts (foreign exchange) .....	3,784	17,930	22,216	8,951	62,062
Purchased options contracts (foreign exchange) .....	3,775	15,360	14,988	5,344	61,408
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	66,985,491	42,897,073	41,974,475	38,397,566	38,341,073
Written options contracts (commodity and other) .....	47,983,368	52,002,676	61,545,707	66,464,394	66,034,225
Purchased options contracts (commodity and other) .....	35,499,244	46,963,258	54,609,919	60,378,444	65,980,830
Commodity and other swaps .....	733,132	505,198	585,313	620,167	558,363

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....					17.98					16.84	23.52	30	16.03	24.05	29
Standby letters of credit .....	0.54		0.59		0.55			0.60	0.84	52	0.54	0.92	42		
Commercial and similar letters of credit .....	0.05		0.07		0.06			0.08	0.02	86	0.10	0.02	89		
Securities lent .....	0.88		0.99		1.32			1.06	0.40	87	1	0.62	86		
Credit derivatives - notional amount (holding company as guarantor) .....	0.31		0.30		0.30			0.27	0.42	67	0.20	0.52	69		
Credit derivatives - notional amount (holding company as beneficiary) .....	0.02		0.02		0.02			0.02	0.52	61	0.04	0.75	63		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0.33		0.31		0.31			0.29	0.30	76	0.22	0.52	78		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0		0		0			0	0.45	70	0.03	0.69	73		
Derivative contracts .....	368.41		480.18		433.70			332.10	68.47	90	407.15	65.81	92		
Interest rate contracts .....	275.20		379.66		327.31			212.39	47.31	92	275.24	43.84	93		
Interest rate futures and forward contracts .....	69.39		136.22		100.59			69.11	10.67	88	121.67	11.40	90		
Written options contracts (interest rate) .....	34.13		65.28		53.51			15.32	2.47	91	18.27	2.16	92		
Purchased options contracts (interest rate) .....	36.96		78.38		74.25			14.49	2.65	92	19.81	2.32	93		
Interest rate swaps .....	134.72		99.79		98.96			113.47	28.86	92	115.50	26.74	93		
Foreign exchange contracts .....	1.03		0.95		0.97			0.97	10.12	68	1.66	10.92	73		
Futures and forward foreign exchange contracts .....	1.03		0.93		0.94			0.96	5.23	74	1.57	5.22	76		
Written options contracts (foreign exchange) .....	0		0.01		0.01			0.01	0.05	81	0.05	0.14	83		
Purchased options contracts (foreign exchange) .....	0		0.01		0.01			0	0.08	80	0.05	0.13	84		
Foreign exchange rate swaps .....	0		0		0			0	2.03	38	0	2.17	37		
Equity, commodity, and other derivative contracts .....	92.18		99.56		105.43			118.74	3.32	96	130.24	4.08	96		
Commodity and other futures and forward contracts .....	40.84		30		27.88			27.49	0.19	97	29.22	0.25	99		
Written options contracts (commodity and other) .....	29.25		36.37		40.88			47.58	0.98	96	50.32	1.48	96		
Purchased options contracts (commodity and other) .....	21.64		32.84		36.28			43.22	0.94	96	50.28	1.29	96		
Commodity and other swaps .....	0.45		0.35		0.39			0.44	0.38	80	0.43	0.40	81		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					45.19					44.37	45.53	66	47.21	44.93	69

## Derivative Instruments

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	604,296,057	686,619,323	652,899,539	463,900,040	534,282,942
Interest rate contracts .....	451,402,059	542,891,025	492,726,261	296,679,915	361,188,605
Foreign exchange contracts .....	1,692,763	1,360,093	1,457,864	1,359,554	2,179,846
Equity, commodity, and other contracts .....	151,201,235	142,368,205	158,715,414	165,860,571	170,914,491
<b>Derivatives Position</b>					
Futures and forwards .....	182,483,268	239,007,986	194,824,125	136,281,927	200,059,033
Written options .....	103,963,655	145,364,576	142,118,352	87,870,450	90,066,135
Exchange-traded .....	103,776,857	145,078,373	141,803,011	87,591,230	89,833,459
Over-the-counter .....	186,798	286,203	315,341	279,220	232,676
Purchased options .....	96,133,917	159,052,704	166,401,247	80,620,852	92,035,006
Exchange-traded .....	95,943,281	158,760,152	166,080,180	80,334,840	91,795,318
Over-the-counter .....	190,636	292,552	321,067	286,012	239,688
Swaps .....	221,715,217	143,194,057	149,555,815	159,126,811	152,122,768
Held for trading .....	34,586,599	52,931,698	57,002,898	47,127,728	97,145,635
Interest rate contracts .....	33,323,476	51,778,217	55,777,930	46,091,333	95,855,505
Foreign exchange contracts .....	1,257,109	1,147,088	1,219,198	1,022,514	1,277,059
Equity, commodity, and other contracts .....	6,014	6,393	5,770	13,881	13,071
Non-traded .....	569,709,458	633,687,625	595,896,641	416,772,312	437,137,307
Interest rate contracts .....	418,078,583	491,112,808	436,948,331	250,588,582	265,333,100
Foreign exchange contracts .....	435,654	213,005	238,666	337,040	902,787
Equity, commodity, and other contracts .....	151,195,221	142,361,812	158,709,644	165,846,690	170,901,420
Derivative contracts (excluding futures and FX 14 days or less) .....	616,675,994	694,876,945	648,336,591	453,700,462	524,329,839
One year or less .....	432,921,688	487,153,408	447,008,156	306,986,041	334,861,872
Over 1 year to 5 years .....	115,110,380	156,547,909	144,912,237	88,872,612	178,179,158
Over 5 years .....	68,643,926	51,175,628	56,416,198	57,841,809	11,288,809
Gross negative fair value (absolute value) .....	130,086	130,632	150,690	91,088	653,440
Gross positive fair value .....	359,501	648,244	635,271	264,565	664,955
Held for trading .....	331,132	645,258	611,514	264,463	651,877
Non-traded .....	28,369	2,986	23,757	102	13,078
Current credit exposure on risk-based capital derivative contracts .....	2,371,235	3,366,819	3,529,901	2,246,514	3,266,560
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	74.70			79.07			75.47			63.95	93.44	8	67.60	92.91	8
Foreign exchange contracts .....	0.28			0.20			0.22			0.29	3.20	51	0.41	3.39	47
Equity, commodity, and other contracts .....	25.02			20.73			24.31			35.75	1.64	97	31.99	1.93	96
Futures and forwards .....	30.20			34.81			29.84			29.38	13.49	79	37.44	12.78	86
Written options .....	17.20			21.17			21.77			18.94	5.91	89	16.86	6.60	84
Exchange-traded .....	17.17			21.13			21.72			18.88	0.15	98	16.81	0.23	97
Over-the-counter .....	0.03			0.04			0.05			0.06	5.10	15	0.04	5.49	17
Purchased options .....	15.91			23.16			25.49			17.38	4.42	88	17.23	4.19	90
Exchange-traded .....	15.88			23.12			25.44			17.32	0.28	97	17.18	0.32	97
Over-the-counter .....	0.03			0.04			0.05			0.06	3.35	39	0.04	3.20	43
Swaps .....	36.69			20.85			22.91			34.30	69.75	16	28.47	70.34	14
Held for trading .....	5.72			7.71			8.73			10.16	44.16	38	18.18	46.31	40
Interest rate contracts .....	5.51			7.54			8.54			9.94	37.24	40	17.94	38.40	43
Foreign exchange contracts .....	0.21			0.17			0.19			0.22	1.60	62	0.24	1.85	60
Equity, commodity, and other contracts .....	0			0			0			0	0.83	74	0	1.14	72
Non-traded .....	94.28			92.29			91.27			89.84	55.84	61	81.82	53.69	59
Interest rate contracts .....	69.18			71.53			66.92			54.02	52.22	55	49.66	50.60	52
Foreign exchange contracts .....	0.07			0.03			0.04			0.07	0.34	70	0.17	0.57	73
Equity, commodity, and other contracts .....	25.02			20.73			24.31			35.75	0.13	98	31.99	0.16	98
Derivative contracts (excluding futures and forex 14 days or less) .....	102.05			101.20			99.30			97.80	93.86	53	98.14	94.47	57
One year or less .....	71.64			70.95			68.47			66.18	32.17	81	62.68	32.51	79
Over 1 year to 5 years .....	19.05			22.80			22.20			19.16	30.45	39	33.35	31.16	54
Over 5 years .....	11.36			7.45			8.64			12.47	28.09	31	2.11	28.71	16
Gross negative fair value (absolute value) .....	0.02			0.02			0.02			0.02	0.83	4	0.12	0.72	7
Gross positive fair value .....	0.06			0.09			0.10			0.06	1.19	4	0.12	0.85	5
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.01			0.01			0.01			0.01	0.06	33	0.06	0.06	83
Gross positive fair value (X) .....	0.02			0.05			0.04			0.02	0.07	41	0.06	0.06	82
Held for trading (X) .....	0.02			0.05			0.04			0.02	0.06	54	0.06	0.05	83
Non-traded (X) .....	0			0			0			0	0.01	13	0	0.01	31
Current credit exposure (X) .....	0.16			0.25			0.25			0.17	0.05	87	0.28	0.04	91
Credit losses on derivative contracts .....	0			0			0			0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0			0			0			0	0	47	0	0	47
90+ days past due .....	0			0			0			0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	2.32			4.02			3.95			2.98	0.73	88	4.74	0.53	93

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	510,325	377,606	377,606	298,776	263,324
Gross losses .....	26,744	53,362	61,189	48,017	43,986
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	16,674	10,421	17,460	18,303	14,256
Net losses .....	10,070	42,941	43,729	29,714	29,730
Provision for loan and lease losses .....	5,697	163,804	177,061	109,455	70,541
Adjustments .....	-683	-480	-613	-911	-5,359
Ending balance .....	505,269	497,989	510,325	377,606	298,776
Memo: Allocated transfer risk reserve (ATRR) .....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0		0.16			0.13			0.09		0.15	37	0.06	0.14	25
Provision for loan and lease losses / Average loans and leases .....	0.01		0.37			0.30			0.21		0.24	53	0.16	0.24	44
Provision for loan and lease losses / Net loan and lease losses .....	56.57		381.46			404.91			368.36		130.58	95	237.27	134.68	89
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.77		0.81			0.77			0.62		0.83	32	0.54	0.90	21
Allowance for loan and lease losses / Total loans and leases .....	0.77		0.81			0.77			0.62		0.81	33	0.54	0.89	21
Allowance for loan and lease losses / Net loans and leases losses (X) .....	37.63		8.70			11.67			12.71		8.03	78	10.05	7.54	77
Allowance for loan and lease losses / Nonaccrual assets .....	454.92		277.33			327.10			211.29		218.72	66	279.57	214.03	73
ALLL / 90+ days past due + nonaccrual loans and leases .....	427.95		250.56			322.01			206.20		151.73	74	265.23	160.51	80
Gross loan and lease losses / Average loans and leases .....	0.06		0.12			0.10			0.09		0.28	26	0.10	0.30	25
Recoveries / Average loans and leases .....	0.03		0.02			0.03			0.03		0.08	32	0.03	0.09	21
Net losses / Average loans and leases .....	0.02		0.10			0.07			0.06		0.21	26	0.07	0.22	28
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0		0			0			0		0	40	0	0	39
Recoveries / Prior year-end losses .....	27.25		21.70			36.36			41.61		36.22	70		41.30	
Earnings coverage of net loan and lease losses (X) .....	124.21		24.77			35.13			51.98		24.40	84	39.13	21.75	81
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0		0			0			0		0.01	33	0	0.02	28
Real estate loans secured by 1-4 family .....	0		0			0			0		0.01	38	-0.01	0.01	26
Revolving .....	-0.02		-0.03			-0.01			0		0.02	35	-0.05	0.03	17
Closed-end .....	0		0			0			0		0	39	0	0.01	39
Commercial real estate loans .....	0		0			0			0		0.01	24	0	0.01	37
Construction and land development .....	-0.03		-0.01			-0.01			0		-0.01	40	-0.01	-0.03	50
1-4 family .....	0		0			0			0		0	55	0	-0.01	63
Other .....	-0.03		-0.01			-0.01			0		-0.01	36	-0.01	-0.02	41
Multifamily .....	0		0			0			0		0	56	0	0	58
Nonfarm nonresidential .....	0		0			0			0		0.02	22	0	0.02	28
Owner-occupied .....	0		0			0			0		0.01	19	0	0.01	20
Other .....	0		0			0			0		0.01	40	0	0.01	44
Real estate loans secured by farmland .....	0		0			0			0		0.01	48	0	0	50
Commercial and industrial loans .....	0.13		0.42			0.31			0.27		0.37	47	0.33	0.31	61
Loans to individuals .....	0.13		0.50			0.39			0.36		1.17	21	0.25	1.16	19
Credit card loans .....	2.18		3.32			2.68			1.92		3.11	28	1.23	2.92	18
Agricultural loans .....											0.08			0.15	
Loans to foreign governments and institutions .....											0			0	
Other loans and leases .....	0		0			0			0.01		0.15	38	0.01	0.14	43

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases .....	390,682	193,533	309,962	201,220	176,339
90+ days past due loans and leases .....	6,999	19,182	2,466	4,416	5,782
Nonaccrual loans and leases .....	111,067	179,565	156,015	178,713	106,868
Total past due and nonaccrual loans and leases .....	508,748	392,280	468,443	384,349	288,989
Restructured 30–89 days past due .....	0	0	724	79	0
Restructured 90+ days past due .....	0	0	0	0	0
Restructured nonaccrual .....	14,653	44,580	32,753	52,591	40,166
Total restructured loans and leases .....	14,653	44,580	33,477	52,670	40,166
30–89 days past due loans held for sale .....	0	0	0	0	0
90+ days past due loans held for sale .....	0	0	0	0	0
Nonaccrual loans held for sale .....	0	0	0	0	0
Total past due and nonaccrual loans held for sale .....	0	0	0	0	0
Restructured loans and leases in compliance .....	4,107	7,874	3,265	19,961	30,272
Other real estate owned .....	3,947	4,616	4,499	4,660	6,611
<b>Other Assets</b>					
30–89 days past due .....	3,686	4,047	2,898	227	1,703
90+ days past due .....	11,039	6,116	7,976	3,508	1,585
Nonaccrual .....	0	0	0	0	0
Total other assets past due and nonaccrual .....	14,725	10,163	10,874	3,735	3,288
<b>Percent of Loans and Leases</b>					
30–89 days past due loans and leases .....	0.59	0.32	0.47	0.33	0.43
90+ days past due loans and leases .....	0.01	0.03	0	0.01	0.15
Nonaccrual loans and leases .....	0.17	0.29	0.23	0.29	0.51
90+ days past due and nonaccrual loans and leases .....	0.18	0.32	0.24	0.30	0.71
30–89 days past due restructured .....	0	0	0	0	0.01
90+ days past due restructured .....	0	0	0	0	0.01
Nonaccrual restructured .....	0.02	0.07	0.05	0.09	0.14
30–89 days past due loans held for sale .....	0	0	0	0	0.38
90+ days past due loans held for sale .....	0	0	0	0	0.42
Nonaccrual loans held for sale .....	0	0	0	0	0.40
<b>Percent of Loans and Leases and Other Assets</b>					
<b>30+ Days Past Due and Nonaccrual</b>					
30–89 days past due assets .....	0.60	0.32	0.47	0.33	0.43
90+ days past due assets .....	0.03	0.04	0.02	0.01	0.15
Nonaccrual assets .....	0.17	0.29	0.23	0.29	0.53
30+ days past due and nonaccrual assets .....	0.79	0.66	0.72	0.63	1.19
<b>Percent of Total Assets</b>					
90+ days past due and nonaccrual assets .....	0.08	0.14	0.11	0.13	0.44
90+ days past due and nonaccrual assets + other real estate owned .....	0.08	0.15	0.11	0.14	0.48
<b>Restructured and Nonaccrual Loans and Leases</b>					
+ OREO as Percent of:					
Total assets .....	0.07	0.13	0.11	0.15	0.53
Allowance for loan and lease losses .....	23.58	38.57	32.23	53.87	115.41
Equity capital + allowance for loan and lease losses .....	0.61	1.05	0.88	1.17	4.28
Tier 1 capital + allowance for loan and lease losses .....	0.76	1.35	1.12	1.53	5.65
Loans and leases + other real estate owned .....	0.18	0.31	0.25	0.33	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>															
Real estate	30–89 days past due .....	0.47		0.27		0.51		0.42	0.38	66	0.42	0.42	58		
	90+ days past due .....	0.01		0.02		0		0	0.16	32	0.01	0.22	35		
	Nonaccrual .....	0.08		0.07		0.07		0.08	0.46	12	0.09	0.57	8		
Commercial and industrial	30–89 days past due .....	0.79		0.49		0.46		0.12	0.31	26	0.30	0.30	61		
	90+ days past due .....	0		0.11		0		0	0.05	30	0	0.05	37		
	Nonaccrual .....	0.82		1.17		1.02		1.84	0.83	88	1.05	0.76	70		
Individuals	30–89 days past due .....	0.24		0.12		0.23		1.49	0.83	83	0.26	0.84	21		
	90+ days past due .....	0.18		0.04		0.06		0.11	0.17	59	0.09	0.16	57		
	Nonaccrual .....	0.12		0.80		0.53		0.31	0.17	73	0.04	0.23	27		
Depository institution loans	30–89 days past due .....	0.07		0.02		0.02		0	0	47	0	0	47		
	90+ days past due .....	0.01		0.02		0.01		0	0	49	0	0	47		
	Nonaccrual .....	0		0		0		0	0	48	0	0	48		
Agricultural	30–89 days past due .....								0.24			0.17			
	90+ days past due .....								0			0			
	Nonaccrual .....								0.67			0.75			
Foreign governments	30–89 days past due .....									0.07			0.01		
	90+ days past due .....									0			0		
	Nonaccrual .....									0.03			0.06		
Other loans and leases	30–89 days past due .....	0.79		0.30		0.42		0.20	0.20	63	0.22	0.17	71		
	90+ days past due .....	0		0		0		0.01	0.01	76	0.01	0.01	73		
	Nonaccrual .....	0		0.03		0.02		0	0.13	32	0.03	0.14	47		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
		Memoranda														
1–4 family	30–89 days past due .....	0.12			0.08			0.37			0.26	0.67	18	0.09	0.71	6
	90+ days past due .....	0.01			0			0			0	0.31	33	0.01	0.46	33
	Nonaccrual .....	0.08			0.10			0.12			0.13	0.73	8	0.16	0.86	13
Revolving	30–89 days past due .....	0.34			0.05			0.49			0.79	0.45	82	0.22	0.50	25
	90+ days past due .....	0			0			0.02			0	0.05	24	0	0.05	25
	Nonaccrual .....	0.45			0.51			0.54			0.67	1	52	0.30	1.17	24
Closed-end	30–89 days past due .....	0.11			0.09			0.36			0.22	0.70	16	0.08	0.75	5
	90+ days past due .....	0.01			0			0			0	0.35	37	0.01	0.53	34
	Nonaccrual .....	0.06			0.07			0.09			0.08	0.70	8	0.15	0.84	14
Junior lien	30–89 days past due .....	0.03			0			0			0	0.02	9	0	0.03	9
	90+ days past due .....	0			0			0			0	0	29	0	0	24
	Nonaccrual .....	0			0			0			0	0.04	17	0	0.06	19
Commercial real estate	30–89 days past due .....	0.86			0.48			0.67			0.60	0.18	94	0.77	0.17	96
	90+ days past due .....	0			0.04			0.01			0	0.03	44	0.01	0.03	62
	Nonaccrual .....	0.09			0.04			0.01			0.02	0.23	13	0.01	0.28	11
Construction and development	30–89 days past due .....	1.51			1.43			0.97			0.73	0.28	83	3.07	0.21	97
	90+ days past due .....	0			0			0			0	0.02	33	0	0.02	31
	Nonaccrual .....	0.14			0.02			0.01			0	0.20	27	0	0.19	28
1–4 family	30–89 days past due .....	0			0.56			0			0	0.06	25	0.78	0.06	99
	90+ days past due .....	0			0			0			0	0	41	0	0	43
	Nonaccrual .....	0			0			0			0	0.02	30	0	0.02	28
Other	30–89 days past due .....	1.51			0.87			0.97			0.73	0.20	87	2.29	0.13	97
	90+ days past due .....	0			0			0			0	0.01	35	0	0.02	33
	Nonaccrual .....	0.14			0.02			0.01			0	0.17	33	0	0.15	33
Multifamily	30–89 days past due .....	1.30			0.01			0.34			0.05	0.08	61	0.10	0.10	66
	90+ days past due .....	0			0			0.01			0	0	41	0.12	0.01	93
	Nonaccrual .....	0			0			0			0	0.05	21	0	0.08	23
Nonfarm non-residential	30–89 days past due .....	0.61			0.32			0.64			0.64	0.14	96	0.22	0.17	67
	90+ days past due .....	0			0.05			0.01			0	0.03	47	0.01	0.03	55
	Nonaccrual .....	0.09			0.05			0.01			0.03	0.28	13	0.02	0.30	10
Owner Occupied	30–89 days past due .....	0.10			0.15			0.23			0.15	0.07	81	0.19	0.09	81
	90+ days past due .....	0			0.01			0.01			0	0.01	26	0	0.01	25
	Nonaccrual .....	0.03			0.05			0.01			0.03	0.16	21	0.01	0.17	14
Other	30–89 days past due .....	0.52			0.17			0.42			0.49	0.07	96	0.03	0.07	45
	90+ days past due .....	0			0.04			0			0	0.01	60	0.01	0.01	69
	Nonaccrual .....	0.05			0			0			0	0.10	9	0.01	0.13	16
Farmland	30–89 days past due .....	0			0			0			0	0.23	23	0	0.25	23
	90+ days past due .....	0			0			0			0	0.01	42	0	0.01	42
	Nonaccrual .....	0			0			0			0	0.84	19	0	1.23	19
Credit card	30–89 days past due .....	0.77			0.88			1.03			1.32	1.19	60	0.98	1.22	28
	90+ days past due .....	0.43			0.42			0.64			0.68	0.78	41	0.57	0.73	39
	Nonaccrual .....	0			0			0			0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....	17,413,890	17,413,491	17,413,801	17,412,842	17,707,256
Retained earnings .....	1,629,753	317,449	665,674	-375,220	-1,575,970
Accumulated other comprehensive income (AOCI) .....	-42,066	103,454	85,287	-40,253	-137,951
Common equity tier 1 minority interest .....	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions .....	19,001,577	17,834,394	18,164,762	16,997,369	15,993,335
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	3,845,859	3,988,484	3,942,400	4,058,994	4,258,997
Accumulated other comprehensive income-related adjustments .....	-42,236	103,751	85,216	-40,088	-137,370
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	15,197,954	13,742,159	14,137,146	12,978,463	11,871,708
Adjustments and deductions for common equity tier 1 capital .....	12,812	3,655	19,271	30,797	37,358
Common equity tier 1 capital .....	15,185,142	13,738,504	14,117,875	12,947,666	11,834,350
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0
Non-qualifying capital instruments .....	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	1,005	1,010
Additional tier 1 capital before deductions .....	0	0	0	1,005	1,010
Less: Additional tier 1 capital deductions .....	12,812	3,655	19,271	31,802	38,368
Additional tier 1 capital .....	0	0	0	0	0
<b>Tier 1 Capital</b> .....	15,185,142	13,738,504	14,117,875	12,947,666	11,834,350
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....	0	0	0	0	0
Non-qualifying capital instruments .....	0	0	0	0	0
Total capital minority interest not included in tier 1 capital .....	0	29,949	29,956	55,986	80,366
Allowance for loan and lease losses in tier 2 capital .....	553,311	544,989	559,355	422,868	334,996
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					0
Tier 2 capital before deductions .....	553,311	574,938	589,311	478,854	415,362
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....	0	0	0	0	0
Tier 2 capital .....	553,311	574,938	589,311	478,854	415,362
Exited advanced approach tier 2 capital .....					
Total capital .....	15,738,453	14,313,442	14,707,186	13,426,520	12,249,712
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	159,836,279	140,252,346	146,387,644	136,451,133	125,164,891
Less: Deductions from common equity tier 1 capital .....	3,858,671	3,992,139	3,961,671	4,090,796	4,297,365
Less: Other deductions .....	-7,830	41,198	-21,386	-38,467	-13,393
Total assets for leverage ratio .....	155,985,438	136,219,009	142,447,359	132,398,804	120,880,919
Total risk-weighted assets .....	102,283,066	83,768,217	89,433,337	75,307,003	68,857,446
Exited advanced approach total RWA .....					
<b>Capital Ratios</b>					
Common equity tier 1 capital, column A .....	14.85		16.40	15.79	17.19
Common equity tier 1 capital, column B .....	0		0	0	0.29
Tier 1 capital, column A .....	14.85		16.40	15.79	17.19
Tier 1 capital, column B .....	0		0	0	0.34
Total capital, column A .....	15.39		17.09	16.44	17.83
Total capital, column B .....	0		0	0	0.38
Tier 1 leverage .....	9.74		10.09	9.91	9.78
Supplementary leverage ratio, advanced approaches HCs .....					7.41
					7.31

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	7,884	8,325	9,939	9,052	9,499	-5.30	
Other insurance activities income .....	7,884	8,325	9,939	9,052	9,499	-5.30	
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0	0	
Life insurance assets .....	347,554	289,121	320,766	285,784	255,111	20.21	

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer #	Pct												
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	0									51.47					56.12
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....										48.53					43.88
Separate account assets (L/H) / Total life assets .....										7.26					8.53
Insurance activities revenue / Adjusted operating income .....	0.12			0.16			0.13			0.12	0.47	54	0.15	0.47	59
Premium income / Insurance activities revenue .....	0			0			0			0	7.32	37	0	4.86	37
Credit related premium income / Total premium income .....											34.91				44.54
Other premium income / Total premium income .....											65.09				55.46
Insurance underwriting net income / Consolidated net income .....	0			0			0			0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C) .....											19.86				15.64
Insurance net income (L/H) / Equity (L/H) .....											5.13				1.99
Insurance benefits, losses, expenses / Insurance premiums .....											233.61				160.49
Reinsurance recovery (P/C) / Total assets (P/C) .....											0.15				0.17
Reinsurance recovery (L/H) / Total assets (L/H) .....											0.15				2.31
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	2.22			2.03			2.19			2.14	11.51	17	2.10	10.22	19
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	59,625,699			58,011,784			61,529,670			66,824,177					67,571,622
Net assets of broker-dealer subsidiaries / Consolidated assets .....	36.35			40.57			40.87			47.84	1.39	96	51.49	1.79	96

## Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,420,068	1,210,879	1,257,360	1,083,173	993,171
Real estate loans.....	1,181,576	973,307	998,820	890,129	718,259
Commercial and industrial loans .....	230,188	220,246	241,724	177,883	228,782
Loans to depository institutions and other banks acceptances .....	8,304	17,326	16,816	15,161	46,130
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	824,081	1,166	1,009	1,025	579
Interest-bearing bank balances .....	76,828	280,424	331,133	45,629	30,974
Total selected foreign assets .....	2,320,977	1,492,469	1,589,502	1,129,827	1,024,724
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

## Analysis Ratios

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Yield: Foreign loans .....	0			0			0			0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....										1.19			0.97		

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....										27.03			27.29		
Commercial and industrial loans .....										0.29			1.53		
Foreign governments and institutions .....										0			0		

## Growth Rates

Net loans and leases.....	17.28			13.24			16.08			9.06	22.48	62		7.24	
Total selected assets.....	55.51			31.83			40.69			10.26	12.40	69		3.24	
Deposits .....										10.36			5		

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities .....		1,407,564	2,045,672	1,637,294	2,430,425	3,048,276	-31.19	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		1,407,564	2,045,672	1,637,294	2,430,425	3,048,276	-31.19	
Retained credit exposure .....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0.86	1.43	1.09	1.74	2.32		
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0.86	1.43	1.09	1.74	2.32		
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		27.89	24.20	23.28	21.63	19.18		
Home equity lines .....		1.56	1.87	1.67	1.89	2.12		
Credit card receivables .....		0.26	0.25	0.26	0.39	0.37		
Auto loans and other consumer loans .....		2.04	1.75	1.81	1.55	1.44		
Commercial and industrial loans .....		14.04	18.70	17.20	12.86	12.91		
All other loans and leases .....		54.21	53.23	55.79	61.67	63.98		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....	0	0	0	0	0	
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	0	
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.01	0.02	0.02	0.03	0.04	
Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	0
Total 30–89 days past due securitized assets .....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets percent of securitized assets .....	0	0	0	0	0
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	0
Total net losses on securitized assets .....	0	0	0	0	0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.11	0.09	0.36	0.22	0.08
Home equity lines .....	0.34	0.05	0.49	0.79	0.22
Credit card receivables .....	0.77	0.88	1.03	1.32	0.98
Commercial and industrial loans .....	0.79	0.49	0.46	0.12	0.30
All other loans and leases .....	0.76	0.33	0.48	0.37	0.36
Total managed loans past due 30–89 days .....	0.58	0.31	0.46	0.32	0.30
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.01	0	0	0	0.01
Home equity lines .....	0	0	0.02	0	0
Credit card receivables .....	0.43	0.42	0.64	0.68	0.57
Commercial and industrial loans .....	0	0.11	0	0	0
All other loans and leases .....	-0.02	0	-0.02	0	0
Total managed loans past due 90+ days .....	0.01	0.03	0	0.01	0.01
<b>Total Past Due Managed Assets .....</b>	<b>0.59</b>	<b>0.34</b>	<b>0.46</b>	<b>0.32</b>	<b>0.31</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	-0.02	-0.03	-0.01	0	-0.05
Credit card receivables .....	2.18	3.32	2.68	1.92	1.23
Commercial and industrial loans .....	0.13	0.42	0.31	0.27	0.33
All other loans and leases .....	-0.01	0.01	0.01	0.01	0.01
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.02</b>	<b>0.09</b>	<b>0.06</b>	<b>0.05</b>	<b>0.05</b>

## Parent Company Income Statement

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		0	0	0	0	0	0	
Dividends .....		0	0	0	0	0	0	
Interest .....		0	0	0	0	0	0	
Management and service fees .....		0	0	0	0	0	0	
Other income .....		0	0	0	0	0	0	
Income from nonbank subsidiaries .....		325,000	0	26,000	362,000	60,000		
Dividends .....		325,000	0	26,000	362,000	60,000		
Interest .....		0	0	0	0	0	0	
Management and service fees .....		0	0	0	0	0	0	
Other income .....		0	0	0	0	0	0	
Income from subsidiary holding companies .....		0	298	298	2,922	0	-100.00	
Dividends .....		0	0	0	0	0	0	
Interest .....		0	298	298	2,922	0	-100.00	
Management and service fees .....		0	0	0	0	0	0	
Other income .....		0	0	0	0	0	0	
Total income from subsidiaries .....		325,000	298	26,298	364,922	60,000	108,960.40	
Securities gains (losses) .....		0	0	0	0	0	0	
Other operating income .....		0	0	0	0	0	0	
Total operating income .....		325,000	298	26,298	364,922	60,000	108,960.40	
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0	0	0	
Interest expense .....		0	0	0	0	0	0	
Other expenses .....		5,702	5,666	6,404	9,277	4,183	0.64	
Provision for loan and lease losses .....		0	0	0	0	0	0	
Total operating expenses .....		5,702	5,666	6,404	9,277	4,183	0.64	
Income (loss) before taxes .....		319,298	-5,368	19,894	355,645	55,817		
Applicable income taxes (credit) .....		0	0	0	0	0	0	
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		319,298	-5,368	19,894	355,645	55,817		
Equity in undistributed income of subsidiaries .....		644,781	698,033	1,021,231	846,099	946,602	-7.63	
Bank subsidiaries .....		0	0	0	0	0	0	
Nonbank subsidiaries .....		-195,772	190,477	212,284	8,840	160,463		
Subsidiary holding companies .....		840,553	507,556	808,947	837,259	786,139	65.61	
Net income (loss) .....		964,079	692,665	1,041,125	1,201,744	1,002,419	39.18	
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0	0	
Nonbank net income .....		129,228	190,477	238,284	370,840	220,463	-32.16	
Subsidiary holding companies' net income .....		840,553	507,556	808,947	837,259	786,139	65.61	

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....	10,400,785	36.06	10,448,174	37.92	9,469,980	35.23	541,167	531,327	-0.45		
Common and preferred stock .....	157,679	0.55	331,645	1.20	353,451	1.31	141,167	131,327	-52.46		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	10,243,106	35.51	10,116,529	36.72	9,116,529	33.91	400,000	400,000	1.25		
Other receivables .....	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies .....	18,424,239	63.87	17,102,650	62.07	17,385,950	64.68	16,450,734	15,406,188	7.73		
Common and preferred stock .....	17,994,239	62.38	16,997,650	61.69	17,280,950	64.28	16,345,734	15,406,188	5.86		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	430,000	1.49	105,000	0.38	105,000	0.39	105,000	0	309.52		
Other receivables .....	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	0	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	21,214	0.07	1,122	0	26,052	0.10	6,164	60,005	1790.73		
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....	0	0	0	0	0	0	0	0	0		
Intangible assets .....	0	0	0	0	0	0	0	0	0		
Other assets .....	367	0	18	0	11	0	11	0	1938.89		
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0		
Total assets .....	28,846,605	100.00	27,551,964	100.00	26,881,993	100.00	16,998,076	15,997,520	4.70		
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....	9,843,106	34.12	9,716,529	35.27	8,716,529	32.43	0	0	1.30		
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0	0		
Other liabilities .....	1,053	0	523	0	308	0	287	245	101.34		
Balance due to subsidiaries and related institutions .....	868	0	518	0	393	0	420	3,940	67.57		
Total liabilities .....	9,845,027	34.13	9,717,570	35.27	8,717,230	32.43	707	4,185	1.31		
Equity Capital .....	19,001,578	65.87	17,834,394	64.73	18,164,763	67.57	16,997,369	15,993,335	6.54		
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0	0		
Common stock .....	0	0	0	0	0	0	0	0	0		
Common surplus .....	17,413,891	60.37	17,413,491	63.20	17,413,802	64.78	17,412,842	17,707,256	0.00		
Retained earnings .....	1,629,754	5.65	317,449	1.15	665,674	2.48	-375,220	-1,575,970	413.39		
Accumulated other comprehensive income .....	-42,067	-0.15	103,454	0.38	85,287	0.32	-40,253	-137,951			
Other equity capital components .....	0	0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....	28,846,605	100.00	27,551,964	100.00	26,881,993	100.00	16,998,076	15,997,520	4.70		
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Profitability</b>															
Net income / Average equity capital.....	6.92			5.31			5.94			7.26	9.68	15	6.47	10.40	12
Bank net income / Average equity investment in banks .....												10.51			11.19
Nonbank net income / Average equity investment in nonbanks .....	72.86			105.27			90.36			253.24	7.89	98	227.57	7.10	99
Subsidiary HCs net income / Average equity investment in sub HCs.....	6.34			4.06			4.82			5.27	8.55	32	5.18	8.78	27
Bank net income / Parent net income .....	0			0			0			0	82.22	7	0	82.56	8
Nonbank net income / Parent net income .....	13.40			27.50			22.89			30.86	5.93	88	21.99	3.78	90
Subsidiary holding companies' net income / Parent net income .....	87.19			73.28			77.70			69.67	74	42	78.42	72.48	42
<b>Leverage</b>															
Total liabilities / Equity capital .....	51.81			54.49			47.99			0	20.43	4	0.03	20.88	6
Total debt / Equity capital .....	51.80			54.48			47.99			0	14.31	13	0	14.69	15
Total debt + notes payable to subs that issued TPS / Equity capital .....	51.80			54.48			47.99			0	16.36	7	0	17.10	6
Total debt + Loans guaranteed for affiliate / Equity capital .....	51.80			54.48			47.99			0	14.56	13	0	15.14	15
Total debt / Equity capital – excess over fair value .....	51.80			54.48			47.99			0	14.51	13	0	14.81	15
Long-term debt / Equity capital .....	51.80			54.48			47.99			0	13.04	13	0	13.37	15
Short-term debt / Equity capital .....	0			0			0			0	1.02	36	0	1.14	37
Current portion of long-term debt / Equity capital .....	0			0			0			0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital .....	0			0			0			0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt .....	89.11			84.72			81.92			0	28.44	13	0	28.63	14
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	95.53			97.17			97.08			97	103.22	15	97.15	103.10	17
Total investment in subs / Equity capital .....	151.70			154.48			147.85			99.97	111.07	21	99.65	112.48	21
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.66			-0.55			-0.51			-0.42	0.36	13	-0.45	0.35	13
Equity investment in subs – equity cap / Net income-div (X).....											1.22			1.22	
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	5,699.75			5.26			410.65			3,933.62	177.68	99	1,434.38	162.34	99
Cash from ops + noncash items + op expense / Op expense + dividend .....	5,714.91			11			410.56			3,896.04	190.27	99	1,533.18	174.91	99
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	98.64			98.58			100.84			-480.37	116.34	1	1,534.50	103.19	99
Pretax operating income + interest expense / Interest expense .....											1,968.54			2,898.75	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....											1,632.83			1,369.37	
Dividends + interest from subsidiaries / Interest expense + dividends .....											210.80			188.90	
Fees + other income from subsidiaries / Salary + other expenses.....	0			0			0			0	16.52	30	0	16.08	33
Net income / Current part of long-term debt + preferred dividends (X).....											57.11			33.93	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	1.56			0.38			0.48			0.65	2.64	42	0.35	2.61	36
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....											0.04			0.24	
Nonaccrual.....											0.54			6.54	
Total .....											0.58			6.78	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0	0	49	0	0	49
To nonbank subsidiaries .....	0			0			0			0	0.10	46	0	0.24	44
To subsidiary holding companies.....	0			0			0			0	0	49	0	0	49
Total .....	0			0			0			0	0.10	46	0	0.25	44
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries.....	42.09			46.01			46.36			54.74	5.62	92	58.23	5.50	93
Combined thrift assets (reported only by bank holding companies).....	0			0			0			0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0.05			0.20			0.22			1.47	0.19	90	3.03	0.21	92

## Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	0						0			0	57.84	1	0	57.26	2
Dividends declared / Net income .....	0			0			0			0	33.08	3	0	27.33	5
Net income – dividends / Average equity.....	6.92			5.31			5.94			7.26	6.46	61	6.47	7.33	41
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....										178.13				157.73	
Dividends from nonbank subsidiaries .....										7.53				7.13	
Dividends from subsidiary holding companies.....										21.40				16.86	
Dividends from all subsidiaries .....										260.40				215.26	
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....										66.55				60.71	
Interest income from bank subsidiaries.....										0.54				0.52	
Management and service fees from bank subsidiaries .....										1.55				1.88	
Other income from bank subsidiaries.....										0				0	
Operating income from bank subsidiaries .....										69.36				63.43	
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	251.49			0			10.91			97.62	82.95	58	27.22	51.40	48
Interest income from nonbank subsidiaries.....	0			0			0			0	20.25	26	0	18.56	24
Management and service fees from nonbank subsidiaries .....	0			0			0			0	1.92	38	0	2.96	38
Other income from nonbank subsidiaries.....	0			0			0			0	1.06	43	0	0.15	48
Operating income from nonbank subsidiaries .....	251.49			0			10.91			97.62	150.41	45	27.22	99.33	32
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	0			0			0			0	61.23	17	0	48.56	15
Interest income from subsidiary holding companies .....	0			0.06			0.04			0.35	6.54	57	0	3.95	26
Management and service fees from subsidiary holding companies.....	0			0			0			0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....	0			0			0			0	0.29	44	0	0.01	48
Operating income from subsidiary holding companies.....	0			0.06			0.04			0.35	76.49	23	0	61.19	9
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0			0			0			0	0.80	18	0	0.92	18
Management and service fees from bank subsidiaries .....	0			0			0			0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0			0			0			0	0.03	44	0	0.02	47
Operating income from bank subsidiaries .....	0			0			0			0	78.80	4	0	74.20	5
Dividends from nonbank subsidiaries .....	100			0			98.87			99.20	2.65	99	100	2.57	99
Interest income from nonbank subsidiaries.....	0			0			0			0	1.19	30	0	2.32	29
Management and service fees from nonbank subsidiaries .....	0			0			0			0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	0			0			0			0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries .....	100			0			98.87			99.20	7.29	97	100	7.64	97
Dividends from subsidiary holding companies.....	0			0			0			0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies .....	0			100			1.13			0.80	0.20	90	0	0.37	43
Management and service fees from subsidiary holding companies.....	0			0			0			0	0	49	0	0	49
Other income from subsidiary holding companies.....	0			0			0			0	0	48	0	0	49
Operating income from subsidiary holding companies.....	0			100			1.13			0.80	6.08	82	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....											83.37			87.87	
Loans and advances from subsidiaries / Total debt .....	0			0			0			28.33			26.53		